

**HAGERSTOWN COMMUNITY COLLEGE**  
**GENERAL FUND REVENUE AND EXPENSE REPORT**  
For the Period Ended April 30, 2023

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
	REVENUES									
<i>Tuition-County</i>	5,932,000	5,823,426	98.17%	5,932,000	5,374,734	90.61%	-	0.00%	(448,692)	(7.56%)
<i>Tuition-Out of County</i>	404,000	736,320	182.26%	404,000	984,768	243.75%	-	0.00%	248,448	61.50%
<i>Tuition-Out of State</i>	2,339,200	3,052,436	130.49%	2,339,200	3,572,344	152.72%	-	0.00%	519,908	22.23%
<i>Tuition-Non-Credit</i>	892,300	1,057,479	118.51%	910,000	1,080,797	118.77%	17,700	1.98%	23,318	0.26%
<i>Credit Fees</i>	2,102,518	2,300,533	109.42%	2,114,250	2,382,420	112.68%	11,732	0.56%	81,887	3.27%
<i>Non-Credit Fees</i>	165,750	252,141	152.12%	165,750	263,472	158.96%	-	0.00%	11,331	6.84%
<i>Government Appropriations</i>	21,445,548	21,392,821	99.75%	23,995,027	21,486,207	89.54%	2,549,479	11.89%	93,386	(10.21%)
<i>Interest Income</i>	50,000	10,283	20.57%	20,000	434,307	2171.54%	(30,000)	(60.00%)	424,025	2,150.97%
<i>Miscellaneous Income</i>	140,950	186,273	132.16%	140,950	424,035	300.84%	-	0.00%	237,763	168.69%
<b>TOTAL REVENUE</b>	\$ 33,472,266	\$ 34,811,711	104.00%	\$ 36,021,177	\$ 36,003,084	99.95%	\$2,548,911	7.61%	\$1,191,373	(4.05%)
	EXPENDITURES									
<b>INSTRUCTION</b>										
<i>Salaries &amp; Wages</i>	9,105,716	6,744,091	74.06%	9,369,677	7,615,621	81.28%	263,961	2.90%	871,530	7.22%
<i>Fringe Benefits</i>	2,109,601	1,738,116	82.39%	2,095,223	1,705,366	81.39%	(14,378)	(0.68%)	(32,750)	(1.00%)
<i>Contracted Services</i>	573,439	431,341	75.22%	667,166	459,954	68.94%	93,727	16.34%	28,613	(6.28%)
<i>Materials &amp; Supplies</i>	725,757	539,543	74.34%	883,835	620,117	70.16%	158,078	21.78%	80,574	(4.18%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	38,074	15,436	40.54%	38,554	20,215	52.43%	480	1.26%	4,779	11.89%
<i>Grants &amp; Subsidies</i>	96,000	51,517	53.66%	96,000	33,173	34.56%	-	0.00%	(18,344)	(19.11%)
<i>Utilities</i>	3,688	4,274	115.90%	5,495	1,940	35.31%	1,807	49.00%	(2,334)	(80.58%)
<i>Other</i>	6,000	5,666	94.43%	6,000	1,992	33.19%	-	0.00%	(3,674)	(61.24%)
<i>Capital Outlay</i>	11,450	7,490	65.42%	38,050	26,564	69.81%	26,600	232.31%	19,074	4.40%
<b>TOTAL BY FUNCTION</b>	\$ 12,669,725	\$ 9,537,474	75.28%	\$ 13,200,000	\$ 10,484,941	79.43%	\$530,275	4.19%	\$947,467	4.15%

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
<b>ACADEMIC AFFAIRS</b>										
Salaries & Wages	2,020,898	1,698,162	84.03%	2,217,548	1,886,985	85.09%	196,650	9.73%	188,823	1.06%
Fringe Benefits	615,038	480,721	78.16%	615,038	475,641	77.34%	-	-	(5,080)	(0.83%)
Contracted Services	297,079	219,147	73.77%	386,327	294,206	76.15%	89,248	30.04%	75,058	2.39%
Materials & Supplies	199,114	59,303	29.78%	206,684	63,169	30.56%	7,570	3.80%	3,867	0.78%
Conferences/Meetings	26,735	14,683	54.92%	34,085	14,628	42.92%	7,350	27.49%	(55)	(12.00%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,000	5,615	28.07%	20,000	38,795	193.98%	-	-	33,181	165.90%
Capital Outlay	27,000	17,956	66.50%	33,910	27,520	81.16%	6,910	25.59%	9,565	14.65%
<b>TOTAL BY FUNCTION</b>	<b>\$ 3,205,864</b>	<b>\$ 2,495,587</b>	<b>77.84%</b>	<b>\$ 3,513,592</b>	<b>\$ 2,800,946</b>	<b>79.72%</b>	<b>\$307,728</b>	<b>9.60%</b>	<b>\$305,359</b>	<b>1.87%</b>
<b>STUDENT AFFAIRS</b>										
Salaries & Wages	2,297,066	1,772,079	77.15%	2,453,754	1,973,535	80.43%	156,688	6.82%	201,456	3.28%
Fringe Benefits	620,297	532,492	85.84%	620,297	563,117	90.78%	-	0.00%	30,625	4.94%
Contracted Services	410,698	194,112	47.26%	450,772	229,588	50.93%	40,074	9.76%	35,476	3.67%
Materials & Supplies	86,275	60,341	69.94%	98,137	57,975	59.08%	11,862	13.75%	(2,366)	(10.86%)
Conferences/Meetings	13,430	14,427	107.42%	20,971	16,022	76.40%	7,541	56.15%	\$ 1,595	(31.02%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	327,750	374,912	114.39%	327,750	700,721	213.80%	-	0.00%	325,809	99.41%
Fixed Expenses	24,215	23,275	96.12%	22,025	22,025	100.00%	(2,190)	(9.04%)	(1,250)	3.88%
Other	155,950	144,523	92.67%	179,450	144,152	80.33%	23,500	15.07%	(371)	(12.34%)
Capital Outlay	-	-	-	-	-	-	-	-	-	-
<b>TOTAL BY FUNCTION</b>	<b>\$ 3,935,681</b>	<b>\$ 3,116,161</b>	<b>79.18%</b>	<b>\$ 4,173,156</b>	<b>\$ 3,707,134</b>	<b>88.83%</b>	<b>\$237,475</b>	<b>6.03%</b>	<b>\$590,974</b>	<b>9.66%</b>
<b>INSTITUTIONAL SUPPORT</b>										
Salaries & Wages	3,969,469	3,175,784	80.01%	4,515,338	3,526,037	78.09%	545,869	13.75%	350,253	(1.92%)
Fringe Benefits	1,388,703	1,169,669	84.23%	2,066,323	1,033,253	50.00%	677,620	48.80%	(136,415)	(34.22%)
Contracted Services	2,162,820	2,211,741	102.26%	3,050,607	2,020,861	66.24%	887,787	41.05%	(190,879)	(36.02%)
Materials & Supplies	182,486	106,695	58.47%	213,358	139,106	65.20%	30,872	16.92%	32,412	6.73%
Communication	301,350	174,635	57.95%	305,000	190,573	62.48%	3,650	1.21%	15,938	4.53%
Conferences/Meetings	180,438	135,346	75.01%	205,890	175,099	85.04%	25,452	14.11%	39,753	10.04%
Fixed Expenses	470,884	387,083	82.20%	527,975	455,360	86.25%	57,091	12.12%	68,278	4.04%
Other	1,349,016	16,648	1.23%	309,736	46,059	14.87%	(1,039,280)	(77.04%)	29,410	13.64%
Capital Outlay	41,586	54,225	130.39%	6,000	27,224	453.74%	(35,586)	(85.57%)	(27,001)	323.35%
<b>TOTAL BY FUNCTION</b>	<b>\$ 10,046,752</b>	<b>\$ 7,431,824</b>	<b>73.97%</b>	<b>\$ 11,200,227</b>	<b>\$ 7,613,572</b>	<b>67.98%</b>	<b>\$ 1,153,475</b>	<b>11.48%</b>	<b>\$181,748</b>	<b>(6.00%)</b>

							Budget		Actual	
	FY22	FY22 YTD	%	FY23	FY23 YTD	%	FY22-23	FY22-23	FY22-23	FY22-23
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
<b>PLANT OPERATIONS &amp; MAINT.</b>										
<i>Salaries &amp; Wages</i>	1,331,183	992,022	74.52%	1,343,683	1,093,379	81.37%	12,500	0.94%	101,357	6.85%
<i>Fringe Benefits</i>	625,469	477,035	76.27%	625,469	464,978	74.34%	-	0.00%	(12,056)	(1.93%)
<i>Contracted Services</i>	425,600	344,663	80.98%	473,655	353,425	74.62%	48,055	11.29%	8,762	(6.37%)
<i>Materials &amp; Supplies</i>	251,030	259,921	103.54%	273,600	302,883	110.70%	22,570	8.99%	42,962	7.16%
<i>Memberships</i>	1,100	-	0.00%	500	-	0.00%	(600)	(54.55%)	-	0.00%
<i>Utilities</i>	806,912	684,016	84.77%	844,505	725,789	85.94%	37,593	4.66%	41,773	1.17%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	180,451	60.15%	136,800	83.82%	105,406	14.17%
<i>Other</i>	(49,250)	(15,739)	31.96%	(49,250)	(31,022)	62.99%	-	0.00%	(\$15,283)	31.03%
<i>Capital Outlay</i>	59,000	13,272	22.49%	122,040	49,040	40.18%	63,040	106.85%	35,769	17.69%
<b>TOTAL BY FUNCTION</b>	\$ 3,614,244	\$ 2,830,234	78.31%	\$ 3,934,202	\$ 3,138,923	79.79%	\$319,958	8.85%	\$308,689	1.48%
<b>TOTAL EXPENDITURES</b>	\$ 33,472,266	\$ 25,411,279	75.92%	\$ 36,021,177	\$ 27,745,517	77.03%	\$2,548,911	7.61%	\$2,334,238	1.11%
<b>REVENUE OVER (UNDER) EXP.</b>		\$9,400,432			\$8,257,567				(12.16%)	

MONTHLY SUMMARY										
	FY22 BUDGET	FY22 YTD ACTUAL	% REC/EXP	FY23 BUDGET	FY23 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY22-23 \$ VARIANCE	FY22-23 % VARIANCE	FY22-23 \$ VARIANCE	FY22-23 % VARIANCE
<b>REVENUES</b>										
<i>Tuition</i>	9,567,500	10,669,661	111.52%	9,585,200	11,012,643	114.89%	17,700	0.19%	342,982	3.37%
<i>Fees</i>	2,268,268	2,552,674	112.54%	2,280,000	2,645,891	116.05%	11,732	0.52%	93,217	3.51%
<i>Government Appropriations</i>	21,445,548	21,392,821	99.75%	23,995,027	21,486,207	89.54%	2,549,479	11.89%	93,386	(10.21%)
<i>Interest Income</i>	50,000	10,283	20.57%	20,000	434,307	2171.54%	(30,000)	(60.00%)	424,025	2,150.97%
<i>Miscellaneous Income</i>	140,950	186,273	132.16%	140,950	424,035	300.84%	-	0.00%	237,763	168.69%
<b>TOTAL REVENUE</b>	\$ 33,472,266	\$ 34,811,711	104.00%	\$ 36,021,177	\$ 36,003,084	99.95%	\$2,548,911	7.61%	\$1,191,373	(4.05%)
<b>EXPENDITURES</b>										
<b>SUBCLASS</b>										
<i>Salaries/Wages</i>	18,724,332	14,382,137	76.81%	19,900,000	16,095,557	80.88%	1,175,668	6.28%	1,713,419	4.07%
<i>Fringe Benefits</i>	5,359,108	4,398,032	82.07%	6,022,350	4,242,355	70.44%	663,242	12.38%	(155,677)	(11.62%)
<i>Contracted Services</i>	3,869,636	3,401,004	87.89%	5,028,527	3,358,034	66.78%	1,158,891	29.95%	(42,970)	(21.11%)
<i>Materials &amp; Supplies</i>	1,444,662	1,025,803	71.01%	1,675,614	1,183,251	70.62%	230,952	15.99%	157,448	(0.39%)
<i>Communication</i>	301,350	174,635	57.95%	305,000	190,573	62.48%	3,650	1.21%	15,938	4.53%
<i>Conferences/Meetings</i>	259,777	179,892	69.25%	300,000	225,963	75.32%	40,223	15.48%	46,072	6.07%
<i>Utilities</i>	810,600	688,290	84.91%	850,000	727,729	85.62%	39,400	4.86%	39,439	0.70%
<i>Subsidies &amp; Grants</i>	423,750	426,429	100.63%	423,750	733,894	173.19%	-	0.00%	307,465	72.56%
<i>Fixed Expenses</i>	495,099	410,358	82.88%	550,000	477,385	86.80%	54,901	11.09%	67,028	3.91%
<i>Minor Construction/Deferred Maintenance</i>	163,200	75,045	45.98%	300,000	180,451	60.15%	136,800	83.82%	105,406	14.17%
<i>Other</i>	1,481,716	156,712	10.58%	465,936	199,975	42.92%	(1,015,780)	(68.55%)	43,263	32.34%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	139,036	92,942	66.85%	200,000	130,349	65.17%	60,964	43.85%	37,406	(1.67%)
<b>TOTAL BY SUBCLASS</b>	\$ 33,472,266	\$ 25,411,279	75.92%	\$ 36,021,177	\$ 27,745,517	77.03%	\$2,548,911	7.61%	\$2,334,238	1.11%
<b>REVENUE OVER (UNDER) EXP.</b>		\$ 9,400,432			\$ 8,257,567					

**HAGERSTOWN COMMUNITY COLLEGE**  
**OPERATION OF AUXILIARY ENTERPRISES**  
**For the Period Ended April 30, 2023**

	<b>FY22 BUDGET</b>	<b>FY22 ACTUAL</b>	<b>% REC/EXP</b>	<b>FY23 BUDGET</b>	<b>FY23 ACTUAL</b>	<b>% REC/EXP</b>	<b>FY22-23 Budget \$ VARIANCE</b>	<b>FY22-23 Actual \$ VARIANCE</b>	<b>FY22-23 % Rec/Exp VARIANCE</b>
<b>CAMPUS STORE</b>									
<b>Revenue:</b>									
<i>Textbooks</i>	960,000	670,774	69.87%	800,000	715,186	89.40%	(160,000)	44,412	19.53%
<i>Supplies</i>	136,000	105,362	77.47%	126,000	103,643	82.26%	(10,000)	(1,720)	4.78%
<i>Concession Commission</i>	1,500	1,139	75.91%	1,500	970	64.67%	-	(169)	(11.24%)
<i>Other</i>	11,000	10,371	94.28%	13,000	10,676	82.12%	2,000	305	(12.16%)
<i>Total Revenue</i>	\$ 1,108,500	\$ 787,646	71.06%	\$ 940,500	\$ 830,475	88.30%	(\$168,000)	\$42,829	17.25%
<b>Expense:</b>									
<i>Salaries and Benefits</i>	191,365	184,786	96.56%	231,365	181,728	78.55%	40,000	(3,058)	(18.02%)
<i>Contracted Services</i>	8,000	4,915	61.44%	5,000	9,830	196.60%	(3,000)	4,915	135.16%
<i>Materials and Supplies</i>	1,400	1,548	110.55%	1,700	658	38.71%	300	(890)	(71.84%)
<i>Utilities</i>	5,960	3,450	57.89%	5,100	3,515	68.92%	(860)	65.00	11.04%
<i>Cost of Goods Sold</i>	884,500	471,856	53.35%	740,800	424,750	57.34%	(143,700)	(47,106)	3.99%
<i>Other</i>	15,100	6,321	41.86%	8,000	6,178	77.23%	(7,100)	(143)	35.37%
<i>Total Expense</i>	\$ 1,106,325	\$ 672,876	60.82%	\$ 991,965	\$ 626,660	63.17%	(\$114,360)	(\$46,217)	2.35%
<i>Income (Loss)-Bookstore</i>	\$ 2,175	\$114,769		(\$51,465)	\$203,815				
<i>Gross Margin</i>		40%			49%				

	FY22 BUDGET	FY22 ACTUAL	% REC/EXP	FY23 BUDGET	FY23 ACTUAL	% REC/EXP	FY22-23 Budget \$ VARIANCE	FY22-23 Actual \$ VARIANCE	FY22-23 % Rec/Exp VARIANCE
<b>FOOD SERVICE</b>									
<b>Revenue:</b>									
<i>Food and Beverage Sales</i>	103,000	176,596	171.45%	203,000	264,463	130.28%	100,000	87,867	(41.18%)
<i>Catering</i>	35,000	82,450	235.57%	130,000	133,611	102.78%	95,000	51,161	(132.79%)
<i>Vending</i>	8,000	10,510	131.37%	11,000	5,470	49.73%	3,000	(5,039)	(81.64%)
<i>Miscellaneous</i>	-	-	0.00%	-	78	0.00%	-	78	0.00%
<i>Total Revenue</i>	\$146,000	\$269,555	184.63%	\$344,000	\$403,622	117.33%	\$198,000	\$134,067	(67.29%)
<b>Expense:</b>									
<i>Salaries and Benefits</i>	106,236	211,511	199.10%	275,000	280,912	102.15%	168,764	69,401	(96.95%)
<i>Contracted Services</i>	10,000	6,430	64.30%	11,000	13,413	121.93%	1,000	6,983	57.63%
<i>Materials and Supplies</i>	5,500	4,911	89.28%	8,500	6,878	80.92%	3,000	1,968	(8.36%)
<i>Utilities</i>	23,300	22,151	95.07%	32,000	14,440	45.13%	8,700	(7,711)	(49.94%)
<i>Cost of Goods Sold</i>	85,350	172,858	202.53%	205,000	283,604	138.34%	119,650	110,746	(64.19%)
<i>Other</i>	11,800	9,882	83.74%	12,500	16,659	133.27%	700	6,778	49.53%
<i>Total Expense</i>	\$242,186	\$427,743	176.62%	\$544,000	\$615,906	113.22%	\$301,814	\$188,164	(63.40%)
<i>Income (Loss)-Food Service</i>	(\$96,186)	(\$158,188)		(\$200,000)	(\$212,284)				
<i>Gross Margin</i>		36%			30%				
<b>TECHNICAL INNOVATION CENTER</b>									
<b>Revenue:</b>									
<i>Rental and Service</i>	57,700	59,227	102.65%	120,000	152,481	127.07%	62,300	93,254	24.42%
<i>Wet Lab Rental</i>	-	28,308	0.00%	-	24,230	0.00%	-	(4,078)	0.00%
<i>Total Revenue</i>	\$ 57,700	\$ 87,535	151.71%	\$ 120,000	\$ 176,711	147.26%	\$62,300	\$89,176	(4.45%)
<b>Expense:</b>									
<i>Salaries and Benefits</i>	57,531	99,541	173.02%	140,000	120,440	86.03%	82,469	20,898	(86.99%)
<i>Contracted Services</i>	3,000	10,600	353.34%	21,000	20,116	95.79%	18,000	9,516	(257.54%)
<i>Materials and Supplies</i>	-	20,523	-	21,000	4,900	0.00%	21,000	(15,623)	-
<i>Communication</i>	1,350	-	0.00%	1,350	-	0.00%	-	-	0.00%
<i>Utilities</i>	61,000	43,161	70.76%	62,000	44,393	71.60%	1,000	1,232	0.85%
<i>Other</i>	-	750	-	-	12,527	-	-	11,777	-
<i>Total Expense</i>	\$ 122,881	\$ 174,576	142.07%	\$ 245,350	\$ 202,376	82.48%	\$122,469	\$27,800	(59.58%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$65,181)	(\$87,041)		(\$125,350)	(\$25,665)				
<i>Net Profit Margin</i>		-99%			-15%				
<b><i>Income (Loss) of Auxiliary Services</i></b>	<b>(\$159,192)</b>	<b>(\$130,459)</b>		<b>(\$376,815)</b>	<b>(\$34,134)</b>				